## RESOLUTION NO. <u>951</u>

A RESOLUTION revising the amount of the traffic impact fee in accordance with the formulas established by Chapter 3.88, Camas Municipal Code.

WHEREAS, Chapter 3.88 of the Camas Municipal Code sets forth the formula for calculating traffic impact fees, and

WHEREAS, Section 3.88.105 provides for the Council to adopt a Resolution or Resolution setting forth the monetary amount of impact fees by the use of the formula set forth in Chapter 3.88 of the Camas Municipal Code, and

WHEREAS, the Council desires to revise the traffic impact fee,

NOW, THEREFORE, BE IT RESOLVED by the Council as follows:

## Section I

The traffic impact fee for residential units is calculated as follows:

$$TIF = T \times (1 - R) \times C \times A$$

T = 1

R = 0

C = 2088.25

A = 85%

TIF =  $1 \times (1 - 0) \times 2088.25 \times 85\% = \$1,775.00$ 

## Section II

The traffic impact fee for non-residential development is calculated as follows:

## $TIF = T \times (1 - R) \times C \times A$

- T = The average P.M. Peak Hour Vehicle Trip ends for the specific development estimated by the fifth or current edition of the ITE Trip Generation Manual computed by taking by the size of the development x the P.M. Peak Hour Trip Generation Rate.
- R = The reduction for bypass trips for ITE Land Use Codes in the eight hundreds and nine hundreds estimated by the fifth or current edition of the ITE Trip Generation Manual.

C = 2088.25

A = 85%

ADOPTED by the Council at a regular meeting this \_\_\_\_\_\_ day of December, 2002.

SIGNED:

Mayor

ATTEST:

Clerk

APPROVED as to form:

City Attorney