## RESOLUTION NO. 950

A RESOLUTION revising Resolution 940 by providing for repayment of a loan from the Water Sewer Reserve Fund, to be made by the Growth Management Fund.

WHEREAS, the Council of the City of Camas heretofore adopted Resolution No. 904, which authorized the Fire Facility Construction Fund to borrow \$1,300,000.00 from the Water Sewer Reserve Fund, and

WHEREAS, the Council of the City of Camas heretofore adopted Resolution No. 940, which revised the repayment terms of the loan from the Water Sewer Capital Reserve Fund to the Fire Facility Construction Fund, and

WHEREAS, repayment of the loan has previously been made by transfer of fire impact fees from the Growth Management Fund to the Fire Facility Construction Fund, and

WHEREAS, the Fire Facility Construction Fund is being closed out, and the Council desires to have repayment made directly from fire impact fees and real estate excise taxes deposited into the Growth Management Fund,

NOW, THEREFORE, the Council of the City of Camas resolve as follows:

## Section I

Resolution No. 940 is amended to provided that repayment of the remaining loan balance of \$1,154,159.00 of the loan from the Water Sewer Capital Reserve Fund, to the Fire Facility Construction Fund shall be from fire impact fees and real estate excise taxes in the Growth Management Fund.

## Section II

Except as modified herein, the repayment terms set forth in Resolution No. 940 are ratified and affirmed.

ADOPTED at a regular meeting of the Council of the City of Camas this \_\_\_\_\_\_ day of December, 2002.

SIGNED:

the 1

Mayor

ATTEST

APPROVED as to form:

City Attorney