



Monthly Investment Report

As of September 30, 2015

This report presents the City's investment portfolio as of September 30, 2015. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of September 30, 2015, the investment portfolio was in compliance with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is slightly higher on the Clark County Investment Pool than the LGIP. The City has most of the cash required for immediate liquidity in the Clark County Investment Pool.

The City also has 94% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized gain as of September 30, 2015 of \$73,328. An unrealized gain is the amount of funds the City would receive if the City sold the securities on the reporting date. In other words, the market price on the report date was higher than the price the City purchased the securities at. The City's portfolio has a number of callable securities. The City's strategy will continue to be laddering maturities with callable securities.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool of \$657,119.

The City issued limited general obligation bonds and invested the proceeds in a third portfolio. These proceeds were invested in the Clark County Pool and federal agency securities. This portfolio has an unrealized loss of \$11,869. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at. These securities are non-callable and laddered to meet cash requirements of the capital projects.

The City issued revenue bonds in September and invested the proceeds in a fourth portfolio. These proceeds were invested in the Clark County Pool and federal agency securities. This portfolio has an unrealized loss of \$12,545. These securities are non-callable and laddered to meet cash requirements of the construction project.

The following is a summary of the City's investments based on recorded value as of September 30, 2015 compared with the prior month:

	August 30, 2015	September 30, 2015
Investments held by the City	\$17,057,082	\$15,823,003
Investment of Bond Reserve Funds	\$205,974	\$657,119
Investments of GO Bond Proceeds	\$6,154,781	\$5,733,562
Investments of Revenue Bond Proceeds	\$0	\$16,951,497

Summary of Activity for the Month and Future Liquidity In month of September, revenues exceeded expenditures, with the \$17 million in bond proceeds.

The City has a Line of Credit which assists the City in enhancing its liquidity during very large capital project seasons. With the Line of Credit, staff is able to better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of September 30, 2015: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537.

Distribution List

City of Camas

Mayor
Scott Higgins

City Staff
Pete Capell, City Administrator
Pam O'Brien, Accounting Manager

City Council

Tim Hazen
Melissa Smith
Bonnie Carter
Steve Hogan
Greg Anderson
Shannon Turk
Don Chaney



Summary of Investments

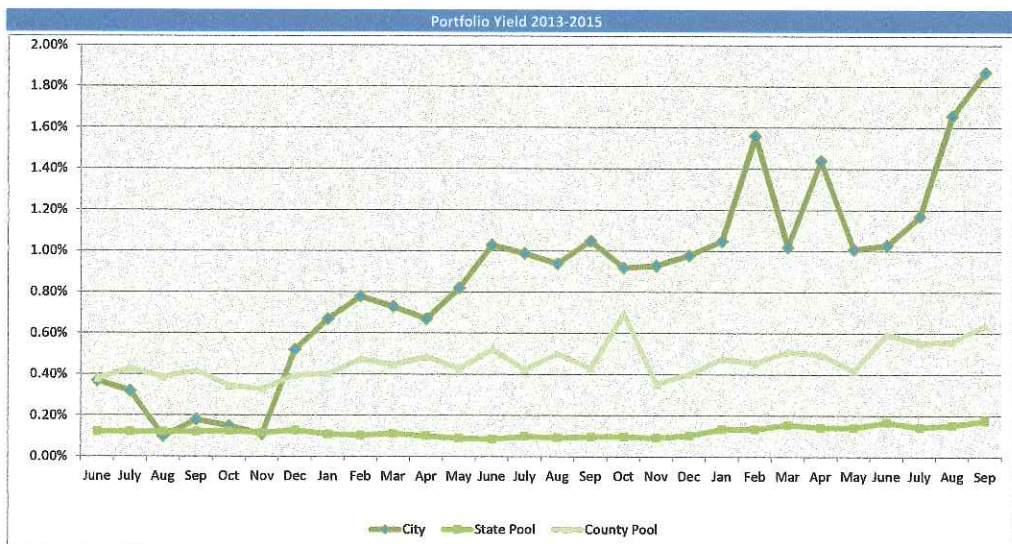
As of September 30, 2015

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	6%	0.03%	\$ 313	\$ 897,323	\$ 897,323
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	94%	1.96%	\$ 24,384	\$ 14,999,008	\$ 14,925,680
Treasury Issues					
Total Investments Held by the City		1.87%	\$ 24,697	\$ 15,896,331	\$ 15,823,003
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds			\$ 223		\$ 657,119
Certificates of Deposit	0%				
Municipal Bonds	0%		\$ 84		
Federal Agency Issues	0%				
Treasury Issues					
Total Investments Held by the City		0.56%	\$ 307	\$ -	\$ 657,119
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	29%	0.06%	\$ 3,886	\$ 6,575,332	\$ 6,575,332
Certificates of Deposit					
Municipal Bonds				\$ -	
Federal Agency Issues	29%	0.49%	\$ 6,570	\$ 16,085,283	\$ 16,109,727
Treasury Issues					
Total Investments Held by the City		0.55%	\$ 10,456	\$ 22,660,615	\$ 22,685,059

Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Description	Current Yield
1 Month Certificate of Deposit Rate	0.03%
3 Month Treasury	0.51%
Washington State LGIP	0.16%
6 Month Certificate of Deposit Rate	0.45%
6 Month Treasury	0.81%
Clark County Investment Pool	0.64%
12 Month Treasury	0.21%
2 Year Treasury	0.60%
5 Year Treasury	1.33%





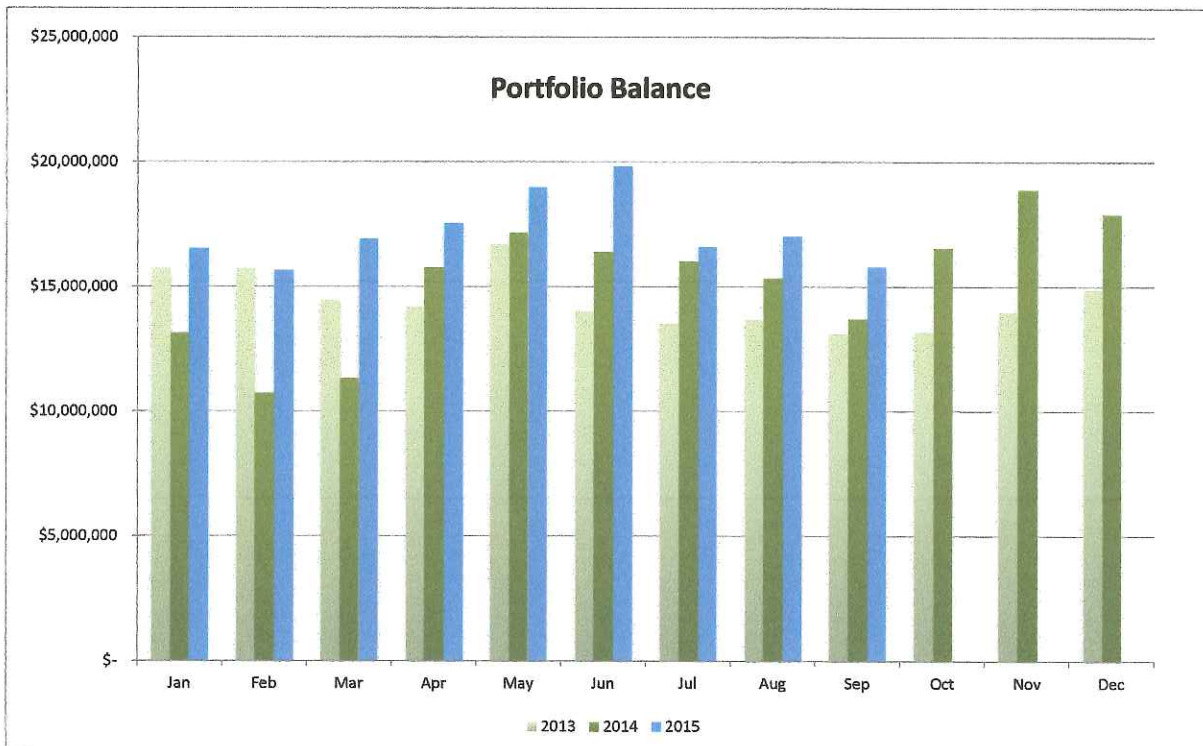
Summary of Investment Portfolio Liquidity

As of September 30, 2015

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio		Recorded Value
On Demand	6%	\$ 897,323	6%	\$	897,323
Within One Month	47%	\$ 7,456,368	0%		
One Month to One Year	47%	\$ 7,469,312	6%	\$	995,717
Within One to Five Years	0%		88%	\$	13,929,963
Over Five Years	0%		0%	\$	-
TOTAL	100%	\$ 15,823,003	100%	\$	15,823,003
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio		Recorded Value
On Demand			100%	\$	657,119
Within One Month			0%		
One Month to One Year			0%		
Within One to Five Years			0%		
Over Five Years			0%		
TOTAL			100%	\$	657,119
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio		Recorded Value
On Demand			29%	\$	6,575,332
Within One Month			0%		
One Month to One Year			9%	\$	1,985,540
Within One to Five Years			62%	\$	14,124,187
Over Five Years			0%		
TOTAL			100%	\$	22,685,059

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.



Investment Detail
As of September 30, 2015

HELD BY CITY							
Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct#	NA	0.177%	Varies	On Demand	671,606.14	671,606.14
Clark County Investment Pool	Money Market Fund Acct#	NA	0.643%	Varies	On Demand	225,717.13	225,717.13
Federal Natl Mortgage Assn.	Agency - Callable 11/22/2015 Q	0.50%	0.640%	7/19/2013	8/22/2016	999,088.00	995,717.00
Federal Natl Mortgage Assn.	Agency - Callable 11/23/2015 Q CUSIP 3134G3C40	1.05%	0.915%	11/20/2013	8/23/2017	1,496,481.00	1,492,575.00
Federal Natl Mortgage Assn.	Agency - Callable 10/11/2015 Q CUSIP 3135G0PU1	1.07%	1.000%	12/17/2013	10/11/2017	1,000,266.00	997,384.00
Federal Home Loan Corp	Agency - Callable 1/29/2016 Cont. CUSIP 3130A0NR7	1.43%	1.002%	5/14/2014	1/29/2018	1,003,009.00	1,000,000.00
Federal Natl Mortgage Assn.	Agency - Callable 10/30/2015 Q CUSIP 3135G0TMS	1.02%	1.218%	4/29/2014	1/30/2018	1,000,207.00	992,750.00
Federal Farm Credit	Agency - Callable 10/5/15 Cont. CUSIP 3133ECNY6	0.95%	1.064%	6/15/2015	5/8/2018	999,499.00	996,800.00
Federal Home Loan Corp	Agency - Callable 12/12/15 Q CUSIP 3134G46D5	1.20%	1.320%	6/14/2014	6/12/2018	1,001,031.00	995,351.00
Federal Home Loan Corp	Agency - Callable 10/15/15 CUSIP 3134G3Q94	1.14%	1.219%	8/12/2015	10/15/2018	1,199,048.00	1,197,048.00
Federal Home Loan Corp	Agency - Callable 10/30/15 Q CUSIP 3133B1VG7	1.27%	1.609%	10/9/2014	1/30/2019	1,295,879.00	1,281,696.00
Federal Farm Credit	Agency - Callable 2/5/2016 Cont. CUSIP 3133EENH9	1.42%	1.470%	2/15/2015	2/5/2019	1,002,557.00	998,073.00
Federal Natl Mortgage Assn.	Agency - Callable 12/13/15 Q CUSIP 3136G0C41	1.53%	1.787%	10/29/2014	9/13/2019	1,002,172.00	988,050.00
Federal Home Loan Corp	Agency - Callable 11/21/15 CUSIP 3134G3V72	1.62%	1.630%	3/15/2015	11/21/2019	1,002,021.00	999,546.00
Federal Home Loan Corp	Agency - Callable 10/8/15 Q CUSIP 3134G3Z22	1.57%	1.756%	6/15/2015	1/8/2020	998,313.00	991,940.00
Federal Home Loan Corp	Agency - Callable 10/10/15 Q CUSIP 3134G3Z33EB	1.50%	1.530%	9/23/2015	1/10/2020	999,437.00	998,750.00
						15,896,331	15,823,003
HELD BY INDIVIDUAL FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.643%	Varies	On Demand	657,119	657,119
HELD BY GO BOND FUNDS							
Clark County Investment Pool	Money Market Fund	NA	0.643%	Varies	On Demand	3,251,611	3,251,611
Federal Home Loan Corp	Agency - Noncallable CUSIP 3130A0SD3	0.38%	0.240%	3/31/2015	2/19/2016	995,427	996,184
Federal Home Loan Corp	Agency - Noncallable CUSIP 3137EACT4	2.50%	0.310%	3/31/2015	5/27/2016	978,796	989,356
Federal Farm Credit	Agency - Noncallable CUSIP 3133EERM4	0.57%	0.380%	3/31/2015	10/3/2016	495,859	496,410
						5,721,693	5,733,562
HELD BY REVENUE BOND FUND							
Clark County Investment Pool	Money Market Fund	NA	0.643%	Varies	On Demand	3,323,721	3,323,721
Federal Natl Mortgage Assn.	Agency - Noncallable CUSIP 3135G0ZB2	0.75%	0.510%	9/16/2015	4/20/2017	4,980,704	4,983,867
Federal Farm Credit	Agency - Noncallable CUSIP 3133EFBSS	0.68%	0.610%	9/16/2015	7/3/2017	3,495,010	3,498,368
FICO Strip	Agency - Noncallable CUSIP 31771KAC1	0.00%	0.793%	9/16/2015	10/6/2017	2,494,486	2,499,030
FICO Strip	Agency - Noncallable CUSIP 31771EZC5	0.00%	0.859%	9/16/2015	11/30/2017	2,645,002	2,646,512
						16,938,922	16,951,497
Total						\$ 39,214,065	\$ 39,165,181

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.

